

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)

Shareholders' Annual Meeting



July 17, 2021

January 1, 2020 through June 30, 2021



OMEGA PSI PHI FRATERNITY FEDERAL CREDIT UNION (OPFFCU)

Annual Shareholders Meeting - Virtual Zoom Meeting

Saturday, July 17, 2021

10:00 AM

Call to Order

President

Shareholder Quorum Established

Secretary

Annual Agenda Acceptance

President

Reading of Annual Minutes

Secretary

Annual Treasurer's Report

Treasurer

Annual Committee Reports

Board

President's Annual Report

Director Middleton

Annual Supervisory Committee

Director Younger

Annual Asset Liability Management Committee

Director Younger

Annual Investment Committee

Director Seals

Annual Credit Committee

Director Marable

Annual Collections Committee

Director Thompson

Annual Marketing Committee

Director Davis

Annual Time and Place Committee

Director Greer

New Business:

Board

Board Elections

Director Bruce

Update on OPFFCU Policies

All Committee Chairmen

Responses to Shareholder Questions

Director Middleton

Election Results

Director Bruce

Adjournment

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)
Shareholders' Annual Meeting



July 17, 2021

Minutes

2020 Annual Meeting



OMEGA PSI PHI FRATERNITY Federal Credit Union (OPFFCU)
3951 Snapfinger Parkway
Decatur, Georgia 30035

TO: OPFFCU Credit Union Members
FROM: Kenneth M. Younger, Secretary
DATE: July 21, 2020
SUBJECT: OPFFCU Annual Meeting Report (July 17, 2020)

1. Call To Order. Director Middleton. The **Annual Shareholders' Meeting** of the Omega Psi Phi Fraternity Federal Credit Union was called to order by the President, Director Norris Middleton, at 5:00 p.m., on **Friday, July 17, 2020**. The meeting was **held via Zoom due to Corona Virus-19** and in conjunction with the **82nd Grand Virtual Conclave** in lieu of the planned location - Tampa, Florida.

2. Quorum Established and Agenda Accepted. Director Younger. There were **fourteen (14) board members present** and **twenty-four (24) credit union members** for a **total of thirty-eight (38) attendees**. A **quorum was confirmed** and the **agenda adopted**.

3. Minutes. Director Younger. The **July 12, 2019 Annual Minutes** were presented and there were **no corrections**. Directors Younger and Barnwell **moved and seconded the adoption of the minutes**. The **motion was approved**.

4. Treasurer Reports. Director Lowery. In 2019, the OPFFCU **launched the Share Draft (Checking) account** meeting shareholders' needs. Our **Total Assets grew by \$167,200 to \$1,957,600**, our **Loans grew by \$95,500 (12.6%)**, and **Total New Loans were forty-three (43) for a total of \$243,000**. Our **Return on Average Assets improved by (0.84%)** and our **Net Income resulted in \$15,700** after expenses. We **continued to promote an OPFFCU Branded Credit Card** and our **Statement of Financial Condition indicated our Total Liabilities Plus Equity** and our **Asset Growth over the Past Five (5) Years**. Member Bruce and Director Baylor **moved and seconded the adoption of the report**. The **motion was approved**.

5. Committee Reports:

a. President's Annual Report. Director Middleton. The President began by stating **2019** has proved to be a **period of very positive growth** for the credit union. The following **significant events** were addressed. The **National Credit Union Association (NCUA) Examination** that determined **we were "Under Capitalized;"** **Fraternity Support** from the **Supreme Council; NCUA Secondary Capital Investment Plan non-approval; Net Worth Restoration Plan approval; and Instituting a Money Market Account**. Our credit union has **improved certain financial Key Performance Indicators (KPIs)** and we had **over 1.1 Million Dollars of funds available for loans**. Our **successes are attributed** to the hard work of the **Board of Directors; and the tremendous support of Mr. Robert McCartney, Credit Union Support Organization, and Mr. Marshall Boutwell, the President and CEO of Peach State Federal Credit Union**.



OMEGA PSI PHI FRATERNITY Federal Credit Union (OPFFCU)
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The President closed by also thanking Members of our Committees and especially our Treasurer, Director Derrick Lowery. The report was provided for information.

b. **Asset Liability Management Report.** Director Younger. The Board was informed that quarterly committee meetings were conducted and documented, and that three of five realistic risk measures and financial ratios are not within our policy guidelines due to recovering from the fraudulent activity. The Asset Liability Management Committee Policy Letter was reviewed and requires no update at this time, our Net Worth Ratio is near the 6.0% needed to be “Well Capitalized,” and the key to our continued success is Quality Loans to those in the field of membership and additional Participation Loans. The committee will keep a close watch on our measures and ratios and will advise the Full Board of any concerns. Directors Younger and Baylor moved and seconded the adoption of the report. The motion was approved.

c. **Credit Committee Report.** Director Watkins. The reconstituted committee of five (5) members is serving our credit union well. The final loan data calculated for 2019 indicates seventy-three (73) Loans applied for - Loans Granted thirty-seven (37) totaled \$259,871, Loans Withdrawn totaled three (3), and Loans Declined totaled thirty-three (33). The reasons for loan denials and withdrawals were provided and the committee works closely with our Credit Union Service Organization - Peach State Federal Credit Union. Directors Watkins and Baylor moved and seconded the adoption of the report. The motion was approved.

d. **Collections Report.** Director Thompson. During 2019, the credit union had a high of twenty-four (24) delinquent accounts, a low of fourteen (14) delinquent accounts, and the credit union wrote off five (5) delinquent loans. The delinquent borrowers had trouble setting up automatic payments or did not have sufficient funds in other accounts used to pay their debt. To assist in the collection effort, we are utilizing a collections agency and have a contract with a Collections Attorney; who has been instrumental in recovering funds that have been written off. The Collections Committee has been revised and our Examiner is still requiring us to monitor several loans associated with the fraudulent activity. Director Thompson and Member Stroud-Melvin moved and seconded the adoption of the report. The motion was approved.

e. **Marketing Report.** Director Davis. In concert with the OPFFCU Strategic Plan, the Marketing Committee is working to increase our communications, products, and services. Current services are Share (Savings) Accounts, Money Market Accounts, Share Draft (Checking) Accounts, and a Credit Card. We now have a Mobile App and the feasibility of a Debit Card is being assessed. A revised Website, working with the Grand Keeper of Finance, and Promoting Loans are current endeavors. Directors Davis and Baylor moved and seconded the adoption of the report. The motion was approved.

f. **Time and Place Report.** Director Greer. The 2019 Time and Place schedule was presented. There were six (6) face-to-face meetings and six (6) conference call meetings. The committee expressed their appreciation for those who hosted our meetings. Directors Greer and Barnwell moved and seconded the adoption of the report. The motion was approved.



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g. Supervisory Report. Director Barnwell. The informal Supervisory Committee reviews were conducted monthly, **220 accounts were opened, 172 accounts were closed, 58 loans were approved, and 36 loan requests were denied last year.** There was an average of 1,152 accounts, our average of dormant accounts is 234 for which letters were sent to reconcile those accounts, and the **Bi-annual 100% account verifications were conducted.** Director Barnwell and Member Stroud-Melvin moved and seconded the adoption of the report. The motion was approved.

6. New Business:

a. Board Member Recognition. Director Greer. On behalf of the OPFFCU Board, a **Plaque of Appreciation** was presented to **Director Derrick Lowery** for his truly exceptional work that resulted in establishing our Credit Card, Share Draft, and Omega Pay. His expertise and dedication are appreciated and have contributed immeasurably to the ongoing success of the credit union. The report was provided for information.

b. Board Nominations and Election Results. Director Barnwell. The following Directors were re-elected for a three-year (3) term: **Marion Barnwell, Norris Middleton, and Walter Watkins, Jr.** The following members were elected for a three-year (3) term: **Charles Bruce, Walter Martin, and Garvey Wright.** All nominees were congratulated and the members in attendance were encouraged to serve on one of the credit union's many committees. The report was provided for information.

c. Annual Policy Review. Director Middleton. The Board was reminded of the requirement to annually review their Policy Letters. The responsible party for each policy letter will inform the President if no change is required in their policy or must provide the updated policy letter no later than July 31, 2020. The report was provided for information.

7. Adjournment. Director Middleton. The meeting was adjourned at 7:25 p.m. The next Annual Meeting will be held in **July 2021 during the Fraternity's Dr. Moses C. Norman, Sr., International Leadership Conference in The Bahamas.**

Respectively Submitted:

Kenneth M. Younger
Secretary

Norris Middleton
President



REPORT OF THE TREASURER
Financial Report

January 1, 2020 THROUGH December 31, 2020

PURPOSE:

To review the financial trends of the Omega Psi Phi Fraternity Federal Credit Union (OPFFCU) over the past fiscal year.

KEY EVENTS IN FISCAL YEAR

In Mid-Year 2020, OPFFCU experienced a significant decrease in the Net Worth Ratio percentage. This was attributed to an unfortunate fraudulent activity by a former Board of Director. The Net Worth Ratio dropped to 2.9%. OPFFCU was able to recuperate some of those loses and raise the Net Worth Ratio back to 5.26 % YTD

OPFFCU initiated an Auto Loan Program in collaboration with Groove Car, a web-based Vehicle Market Place.

SUMMARY OF ACTIVITIES:

OPFFCU's loan portfolio decreased from \$850K to \$751K, representing a 11.6% decrease. This increase was driven by a variety of personal loans that were approved during this period. The assets grew from \$1.95MM to \$2.46MM, representing a 26% increase.

The Net Worth Ratio (NWR) remains *Under Capitalized* but increased from a low of 2.98% to 5.26% YTD. An OPFFCU NWR above 6% to *Adequately Capitalized* has been elusive due to loan activity not keeping pace with significant increases in Share Membership Deposits.

OPFFCU continues to offer dividends to members based on account size. Also, the membership increased 43% from 1,367 to 1,967 member accounts for the fiscal year. Total member deposits increased 27% 1.83 MM to 2.33 MM.

September 2, 2021

OPPFCCU STATEMENT OF BALANCE

Jan 1, 2020 Thru June 2021

	<u>01/01/2020</u>	<u>6/30/2020</u>	<u>12/31/2020</u>	<u>6/30/2021</u>	<u>%Chg20</u>	<u>%Chg21</u>
ASSETS						
LOANS TO MEMBERS	\$666,649.85	\$580,675.81	\$569,515.97	\$544,038.98		
CUFS REAL ESTATE LOANS	\$213,164.18	\$206,335.67	\$201,773.16	\$195,911.05		
TOTAL LOANS	\$879,814.03	\$787,011.48	\$771,289.13	\$739,950.03		
ALLOWANCE FOR LOAN LOSS	-\$29,332.95	-\$24,331.87	-\$19,973.94	-\$9,597.06		
NET LOANS	\$850,481.08	\$762,679.61	\$751,315.19	\$730,352.97		
TOTAL CASH						
TOTAL ACCOUNTS RECEIVABLE	\$1,254.29	\$862.29	\$206.72	\$693.80		
TOTAL INVESTMENTS	\$1,099,469.00	\$1,406,182.28	\$1,710,901.54	\$1,992,015.53		
TOTAL PREPAIDS	\$1,650.53	\$7,125.55	\$2,155.64	\$6,139.95		
TOTAL FIXED ASSETS						
TOTAL ACCRUED INCOME	\$4,734.00	\$4,599.69	\$3,595.94	\$3,107.91		
TOTAL OTHER ASSETS						
TOTAL ASSETS	\$1,957,588.90	\$2,181,449.42	\$2,468,175.03	\$2,732,310.16	26%	10.7%
LIABILITIES						
TOTAL ACCOUNTS PAYABLE	\$9,344.09	\$4,880.49	\$4,106.89	\$7,659.61		
TOTAL ACCRUED EXPENSES	\$5,551.16	\$2,487.76	\$3,579.56	\$1,966.89		
TOTAL LIABILITIES	\$14,895.25	\$7,368.25	\$7,686.45	\$9,626.50	-48%	25%
EQUITY						
SHARES	\$1,476,933.78	\$1,676,739.61	\$1,787,352.98	\$1,927,672.78		
CLUBS	\$253,876.37	\$253,723.95	\$2,527.22	\$4,202.41		
SHARE DRAFTS	\$1,274.39	\$14,248.87	\$43,580.67	\$130,402.95		
MONEY MARKET CHECKING	\$99,624.27	\$104,195.41	\$497,174.81	\$522,798.10		
TOTAL MEMBER DEPOSITS	\$1,831,708.81	\$2,048,907.84	\$2,330,635.68	\$2,585,076.24	27%	11%
REGULAR RESERVES	\$57,483.91	\$61,384.20	\$59,482.03	\$61,961.73		
UNDIVIDED EARNINGS	\$53,500.93	\$63,789.13	\$70,370.87	\$75,645.69		
CURRENT EARNINGS						
TOTAL RESERVES & UNDIVIDED EARNINGS	\$110,984.84	\$125,173.33	\$129,852.90	\$137,607.42	15%	6%
TOTAL EQUITY	\$1,942,693.65	\$2,174,081.17	\$2,460,488.58	\$2,722,683.66	21%	10.6%
TOTAL LIABILITIES PLUS EQUITY	\$1,957,588.90	\$2,181,449.42	\$2,468,175.03	\$2,732,310.16	26%	10.7%

September 2, 2021

OPPFCCU STATEMENT OF INCOME

Jan 2021 - June 2021

	<u>01/01/2020</u>	<u>6/30/2020</u>	<u>12/31/2020</u>	<u>6/30/2021</u>	<u>%Chg</u> <u>20</u>	<u>%Chg</u> <u>21</u>
INCOME						
INCOME FROM LOANS						
INTEREST ON LOANS	\$50,976.22	\$23,011.66	\$44,186.15	\$19,671.55		
CUFS LOAN INTEREST	\$4,400.71	\$4,194.55	\$8,227.59	\$3,931.31		
DIVIDEND & INTEREST	\$24,114.00	\$9,570.79	\$16,977.30	\$5,783.93		
JOINING FEES			\$6,640.00	\$3,550.00		
SHARE DRAFT FEES				\$3.00		
FEES AND CHARGES	\$20,880.47	\$11,409.59	\$18,138.28	\$7,782.61		
RETUR CHECK CHARGES		\$50.00	\$175.00	\$480.00		
MONEY MARKET FEES	\$170.76	\$231.43	\$233.88	\$61.71		
LATE FEES ON LOANS	\$5,939.52	\$1,820.43	\$3,556.09	\$760.94		
LOAN APPLICATION FEES				\$1,480.00		
MISC OP INCOME	\$570.12		\$114.09			
CREDIT CARD INCOME	\$324.14	\$297.16	\$497.16	\$778.60		
TOTAL INCOME	\$107,375.94	\$50,585.61	\$98,745.54	\$44,283.65	-8%	-10.2%
EXPENSES						
POSTAGE	\$4,049.32	\$853.05	\$3,561.45	\$2,838.77		
FEDERAL EXPRESS	\$547.29	\$65.10	\$158.99	\$21.04		
BLUE HOST	\$299.88	\$149.94	\$299.88	\$149.94		
ATT	\$5,393.83	\$2,758.98	\$5,554.05	\$3,005.18		
FURNITURE & EQUIPMENT RENTAL						
FURNIT FIXTURE & EQUIP MAINT	\$524.25	\$262.11	\$524.25	\$262.11		
GA CREDIT UNION LEAGUE						
STATIONARY & SUPPLIES	\$2,763.23	\$1,541.95	\$3,906.41	\$2,277.67		
INSURANCE	\$4,277.56	\$2,278.49	\$4,696.55	\$2,449.84		
OTHER OPERATING EXPENSES	\$100.00	\$150.00	\$200.00			
BANK SERVICES CHARGES	\$7,696.36	\$3,959.12	\$8,263.46	\$4,748.90		
PUBLICITY & PROMOTION		\$200.00	\$200.00			
LOAN SERVICING EXPENSE	\$1,094.00	\$534.95	\$1,341.54	\$715.96		
PROF & OUTSIDE SERVICES	\$44,641.73	\$23,995.10	\$48,929.98	\$27,928.98		
PROV FOR LOAN LOSS	\$16,773.09	-\$2,181.53	-\$2,248.36	-\$10,376.88		
FEDERAL OP FEE	\$482.32	\$261.36	\$533.35	\$236.00		
CASH OVER / SHORT						
MISC OP EXPENSES	-\$0.09		\$4.70	\$40.30		
TOTAL OPERATING EXPENSE	\$88,642.77	\$34,828.62	\$75,926.25	\$34,297.81		
DIVIDEND EXPENSE-SHARE	\$2,107.17	\$1,139.74	\$2,453.48	\$913.41		
DIVIDEND EXPENSE-CLUB	\$380.43	\$189.82	\$191.87			
DIVIDEND EXPENSE-MONEY MARKET	\$465.38	\$238.94	\$1,305.88	\$1,317.91		
TOTAL DIVIDEND EXPENSE	\$2,952.98	\$1,568.50	\$3,951.23	\$2,231.32		
OTHER NON-OP (INCOME) / EXPENSE						
TOTAL EXPENSE	\$91,595.75	\$36,397.12	\$79,877.48	\$36,529.13	-13%	0%
NET INCOME	\$15,780.19	\$14,188.49	\$18,868.06	\$7,754.52	20%	-17%

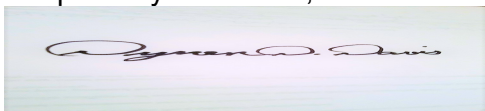
Memorandum

To: OPPFFCU Board of Directors
From: Dyrren D. Davis, Treasurer
Date: July 17, 2021
Re: Annual Financial Report – Jan 2020 through Dec 2020

1. Attached for your information, review and approval is the Annual Financial Report for 2020.
 - a. Our current loan portfolio began on Jan 2020 with **\$879,814**. The loan portfolio concluded on Dec 2020 with **\$771,289**.
 - b. Our annual **Investment** total as of Dec 2020 represents a value of **\$1,710,901**. This represents a growth of 55.6% from Jan 2020. The fiscal year investment concluded with a 69.31% of total assets.
 - c. Total Assets increased by **26%** and Shares amounts increased by **21%** within the fiscal year.
 - d. **Net Worth Ratio** – As defined by Part 702, as of Dec 31, 2020, the Credit Union is **“UNDER CAPITALIZED”**; -- **Fiscal Year End Net Worth Ratio was 5.26%**.
 - e. **Trend Summary:** The table below provides an overall annual performance trend summary of the Credit Union.

OPPFFCU ANNUAL PERFORMANCE TRENDS		
<u>Trend Item</u>	<u>Fiscal Year End Status</u>	<u>Comments</u>
LOANS	\$771,289	At the end of Dec 2020, the average change in loans per month for the fiscal year was (11.6%)
LOAN TO ASSET RATIO	30.04%	Ratio for a 12 month average was 36.5%
INVESTMENTS	\$1,710,901	Investments increased for the fiscal year by 55.5%
ASSET/SHARES	\$2,468,175 / \$2,330,063	Both increased over the fiscal year.
LOAN DELINQUENCY	1.009% Ratio	115 Loans, \$7,110 in Charge Offs and .0922% Charge Off Ratio
NET WORTH RATIO	5.26%	A 12 month high was 5.92%

Respectfully Submitted,



Dyrren D. Davis
 OPPFFCU Treasurer



REPORT OF THE TREASURER
Financial Report
January 1, 2021 THROUGH June 30, 2021
MID YEAR REPORT

PURPOSE:

To review the financial trends of the Omega Psi Phi Fraternity Federal Credit Union (OPFFFCU) over the first two quarters of fiscal year 2021.

KEY EVENTS IN FISCAL YEAR

At Mid-Year 2021, OPFFFCU continues to experience significant growth in the Total Asset. Limiting our Net Worth Ratio growth as loan activity has not kept pace.

OPFFFCU has partnered with Peach State Bank in underwriting several participation loans effective the upcoming third quarter of 2021, which will have a significant impact on our Net Worth Ratio (NWR). Additionally, our Auto Marketplace collaboration with Groove Car is fully operational. This should help secure additional high value loans.

SUMMARY OF ACTIVITIES:

OPFFFCU's loan portfolio decreased from \$771K to \$739K, representing a 4.15% decrease. This decrease was driven by maturing loans and a decline in new notes that were approved during this period. The assets have grown from \$2.46MM to \$2.73MM, representing a 10.7% increase YTD.

The (NWR) decreased from 5.26% to a low of 5.04%. OPFFFCU maintained an average NWR of 5.19% for this period. The expectation is that our NWR will increase above the 6% Adequately Capitalized level with the addition of the new participation and auto loans.

OPFFFCU continues to offer dividends to members based on account size. Also, the share membership has increased to 2,227 accounts at midyear. The share value total amount is \$1.9MM.

September 2, 2021

Jan 1, 2020 Thru June 2020

	<u>01/01/2020</u>	<u>6/30/2020</u>	<u>12/31/2020</u>	<u>6/30/2021</u>	<u>%Chg20</u>	<u>%Chg21</u>
ASSETS						
LOANS TO MEMBERS	\$666,649.85	\$580,675.81	\$569,515.97	\$544,038.98		
CUFS REAL ESTATE LOANS	\$213,164.18	\$206,335.67	\$201,773.16	\$195,911.05		
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TOTAL CASH						
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TOTAL INVESTMENTS	\$1,099,469.00	\$1,406,182.28	\$1,710,901.54	\$1,992,015.53		
TOTAL PREPAIDS	\$1,650.53	\$7,125.55	\$2,155.64	\$6,139.95		
TOTAL FIXED ASSETS						
TOTAL ACCRUED INCOME	\$4,734.00	\$4,599.69	\$3,595.94	\$3,107.91		
TOTAL OTHER ASSETS						
TOTAL ASSETS	\$1,957,588.90	\$2,181,449.42	\$2,468,175.03	\$2,732,310.16	26%	10.7%
LIABILITIES						
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TOTAL LIABILITIES	\$14,895.25	\$7,368.25	\$7,686.45	\$9,626.50	-48%	25%
EQUITY						
SHARES	\$1,476,933.78	\$1,676,739.61	\$1,787,352.98	\$1,927,672.78		
CLUBS	\$253,876.37	\$253,723.95	\$2,527.22	\$4,202.41		
SHARE DRAFTS	\$1,274.39	\$14,248.87	\$43,580.67	\$130,402.95		
MONEY MARKET CHECKING	\$99,624.27	\$104,195.41	\$497,174.81	\$522,798.10		
TOTAL MEMBER DEPOSITS	\$1,831,708.81	\$2,048,907.84	\$2,330,635.68	\$2,585,076.24	27%	11%
REGULAR RESERVES	\$57,483.91	\$61,384.20	\$59,482.03	\$61,961.73		
UNDIVIDED EARNINGS	\$53,500.93	\$63,789.13	\$70,370.87	\$75,645.69		
CURRENT EARNINGS						
TOTAL RESERVES & UNDIVIDED EARNINGS	\$110,984.84	\$125,173.33	\$129,852.90	\$137,607.42	15%	6%
TOTAL EQUITY	\$1,942,693.65	\$2,174,081.17	\$2,460,488.58	\$2,722,683.66	21%	10.6%
TOTAL LIABILITIES PLUS EQUITY	\$1,957,588.90	\$2,181,449.42	\$2,468,175.03	\$2,732,310.16	26%	10.7%

OPFFCU STATEMENT OF INCOME

Jan 2021 - June 2021

		September 2, 2021					
	<u>01/01/2020</u>	<u>6/30/2020</u>	<u>12/31/2020</u>	<u>6/30/2021</u>	<u>%Chg</u> <u>20</u>	<u>%Chg</u> <u>21</u>	
INCOME							
INCOME FROM LOANS							
INTEREST ON LOANS	\$50,976.22	\$23,011.66	\$44,186.15	\$19,671.55			
CUFS LOAN INTEREST	\$4,400.71	\$4,194.55	\$8,227.59	\$3,931.31			
DIVIDEND & INTEREST	\$24,114.00	\$9,570.79	\$16,977.30	\$5,783.93			
JOINING FEES			\$6,640.00	\$3,550.00			
SHARE DRAFT FEES				\$3.00			
FEES AND CHARGES	\$20,880.47	\$11,409.59	\$18,138.28	\$7,782.61			
RETUR CHECK CHARGES		\$50.00	\$175.00	\$480.00			
MONEY MARKET FEES	\$170.76	\$231.43	\$233.88	\$61.71			
LATE FEES ON LOANS	\$5,939.52	\$1,820.43	\$3,556.09	\$760.94			
LOAN APPLICATION FEES				\$1,480.00			
MISC OP INCOME	\$570.12		\$114.09				
CREDIT CARD INCOME	\$324.14	\$297.16	\$497.16	\$778.60			
TOTAL INCOME	\$107,375.94	\$50,585.61	\$98,745.54	\$44,283.65	-8%	-10.2%	
EXPENSES							
POSTAGE	\$4,049.32	\$853.05	\$3,561.45	\$2,838.77			
FEDERAL EXPRESS	\$547.29	\$65.10	\$158.99	\$21.04			
BLUE HOST	\$299.88	\$149.94	\$299.88	\$149.94			
ATT	\$5,393.83	\$2,758.98	\$5,554.05	\$3,005.18			
FURNITURE & EQUIPMENT RENTAL							
FURNIT FIXTURE & EQUIP MAINT	\$524.25	\$262.11	\$524.25	\$262.11			
STATIONARY & SUPPLIES	\$2,763.23	\$1,541.95	\$3,906.41	\$2,277.67			
INSURANCE	\$4,277.56	\$2,278.49	\$4,696.55	\$2,449.84			
OTHER OPERATING EXPENSES	\$100.00	\$150.00	\$200.00				
BANK SERVICES CHARGES	\$7,696.36	\$3,959.12	\$8,263.46	\$4,748.90			
PUBLICITY & PROMOTION		\$200.00	\$200.00				
LOAN SERVICING EXPENSE	\$1,094.00	\$534.95	\$1,341.54	\$715.96			
PROF & OUTSIDE SERVICES	\$44,641.73	\$23,995.10	\$48,929.98	\$27,928.98			
PROV FOR LOAN LOSS	\$16,773.09	-\$2,181.53	-\$2,248.36	-\$10,376.88			
FEDERAL OP FEE	\$482.32	\$261.36	\$533.35	\$236.00			
CASH OVER / SHORT							
MISC OP EXPENSES	-\$0.09		\$4.70	\$40.30			
TOTAL OPERATING EXPENSE	\$88,642.77	\$34,828.62	\$75,926.25	\$34,297.81			
DIVIDEND EXPENSE-SHARE	\$2,107.17	\$1,139.74	\$2,453.48	\$913.41			
DIVIDEND EXPENSE-CLUB	\$380.43	\$189.82	\$191.87				
DIVIDEND EXPENSE-MONEY MARKET	\$465.38	\$238.94	\$1,305.88	\$1,317.91			
TOTAL DIVIDEND EXPENSE	\$2,952.98	\$1,568.50	\$3,951.23	\$2,231.32			
OTHER NON-OP (INCOME) / EXPENSE							
TOTAL EXPENSE	\$91,595.75	\$36,397.12	\$79,877.48	\$36,529.13	-13%	0%	
NET INCOME	\$15,780.19	\$14,188.49	\$18,868.06	\$7,754.52	20%	-17%	

Memorandum

To: OPPFFCU Board of Directors

From: Dyrren D. Davis, Treasurer

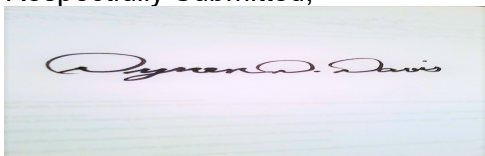
Date: July 17, 2021

Re: Mid Year Financial Report – Jan 2021 through June 2021

1. Attached for your information, review and approval is the Mid Year Financial Report for 2021.
 - a. Our current loan portfolio began on Jan 2021 with **\$771,289**. The loan portfolio concluded in June 2021 with **\$739,950**.
 - b. Our annual **Investment** total as of June 2021 represents a value of **\$1,992,015**. This represents a growth of 16.4% from Jan 2021. The fiscal year investment concluded with a 72.9% of total assets.
 - c. Total Assets increased by **10.7%** and Shares amounts increased by **11%** within the fiscal year.
 - d. **Net Worth Ratio** – As defined by Part 702, as of June 30, 2021, the Credit Union is **“UNDER CAPITALIZED”**. -- **Fiscal Year End Net Worth Ratio was 5.04%**.
 - e. **Trend Summary:** The table below provides an overall annual performance trend summary of the Credit Union.

OPPFFCU ANNUAL PERFORMANCE TRENDS		
<u>Trend Item</u>	<u>Fiscal Year End Status</u>	<u>Comments</u>
LOANS	\$739,950	At the end of June 2021, the average change in loans per month for the fiscal year has decreased (4.06%)
LOAN TO ASSET RATIO	27.08%	Ratio for a 6 Month average was 28.2%
INVESTMENTS	\$1,992,015	Investments have increased for the fiscal year by 16.4% YTD
ASSEST/SHARES	\$2,732,310 / \$2,585,076	Both have increased have over 6 Months YTD .
LOAN DELINQUENCY	1.12% Ratio	131 Loans, \$17,234 in Charge Offs and 1.952% Charge Off Ratio
NET WORTH RATIO	5.04%	The 6 month high was 5.48%

Respectfully Submitted,



Dyrren D. Davis
OPPFFCU Treasurer

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)

Shareholders' Annual Meeting



July 17, 2021

President Report January 2020 through June 30, 2021

DATE: July 17, 2021
TO: OPPFFCU Shareholders
FROM: Norris C. Middleton
SUBJECT: **President’s Annual Report – January 1, 2020 - June 30, 2021**

I. **BACKGROUND** – The period of January 2020 through June 30, 2021, has proven to be a period of both positive and negative impacts on our Credit Union. Many of you are also aware of the tremendous loss that our Credit Union experienced with the death of Director Marion “Barney” Barnwell. “Barney” was a long-time avid supporter of OPPFFCU’s mission and objectives. Barney served as the Chairman of our Supervisory Committee.

The following sections describe several of the important factors that have impacted OPPFFCU operations.

- a. ***NCUA Examinations*** – The net worth-to-asset ratio (**NWR**) is the primary measure of the financial strength of all NCUA-chartered credit unions. In 2019, our Credit Union submitted and NCUA approved the required Net Worth Restoration Plan (NWRP) because our Net Worth Ratio (**NWR**) had fallen below the 6% level and entered into the status of being “**Undercapitalized**”. OPPFFCU implemented an aggressive “**Prompt Corrective Action Plan**” that detailed the actions we would take to get to and retain our financial status above the 7% NWR (**Fully Capitalized**) level. Even though our NWR is currently below 6%, the Board has implemented several procedures that will rapidly raise our NWR to achieve the 7% level within the next 12 months. The COVID-19 Pandemic generated negative impacts on the operations of all financial institutions during 2020 and 2021. The difference between the NWRP Key Performance Indicators (KPI’s) is provided below in the Summary section. All NCUA examinations during this reporting period have recognized the negative Pandemic impact on OPPFFCU operations and agreed with our efforts that to generate positive results over the next 12 months. NCUA requested and OPPFFCU submitted an updated revision to the original NWRP that is now being approved by NCUA.
- b. ***Fraternity Support*** – The Grand Basileus, Dr. David C. Marion and the Supreme Council have been expressing their full support for OPPFFCU throughout the Fraternity. Our Credit Union has experienced dramatic increases in both the membership base and Credit Union Assets under this Administration. Asset and Share numbers are at the highest levels since the founding of the Credit Union.
- c. ***Participation Loans*** – Even though Assets and Shares have dramatically increased. Our loan portfolio has not reached the projected numbers detailed in the KPI’s of submitted and approved NWRP. For example, our International Headquarters has a requirement for a multi-million-dollar loan. Our Credit Union, based our current Asset

Base, was not in the position to fund a loan of that magnitude. However, we were able to facilitate a conversation between Peach State Federal Credit Union (PSFCU) and the Friendship Foundation that resulted in PSFCU approving the loan. PSFCU is the Credit Union Support Organization (CUSO) that OPPFFCU hired to support our back-office operations. PSFCU has offered participation loans to us in the amount of \$400K that were effective on July 1st. These loans increased our loan portfolio by **59%** to an amount **above \$1 million dollars** and improved **our Loan-to-Asset Ratio to 42.04%**, which is one of our KPI's. **Our Loan-to-Asset Ratio can be immediately improved by our (credit worthy) Membership taking advantage of the OPPFFCU Loan Services.**

- d. **Marketing Focus** – Your Credit Union implemented several new services during the reporting period to improve marketing to and visibility within the OPPFFCU Field of Membership. The Board will highlight these services in the subsequent reports to be presented at this Annual Meeting.
 - e. **Credit Counseling** – The Board plans to reinstitute our Counseling Session(s) to aid our membership. The objective is to help those wanting to improve their credit worthy status. We intend to offer these sessions as potential one-on-one service sessions.
- II. **SUMMARY** – OPPFFCU has improved in certain financial Key Performance Indicators (KPI's) during the report period even though negatively impacted by conditions outside of the OPPFFCU control. The Table below provides a comparison of the difference in twelve (12) Key Performance Indicators (KPIs) in December 2019 and June 30,2021.

TABLE OF OPPFFCU KEY PERFORMANCE INDICATORS (KPI's)		
KPI's	January 1, 2019 to December 31, 2019	As of June 30, 2021
1. Net Worth Ratio ***	5.67%	5.07%***
2. Total Assets and Shares	\$1,957,589 \$1,476,934	\$2,719,023 \$2,571,072
3. Total Income	\$15,780	\$27,466
4. Loan Portfolio ***	\$879,814	\$1,143,000
5. Number of Loans ***	131	112***
6. Total Member, Club, and MoneyMarket Accounts	1,336	2,032***
7. Home Banking Participants	869	1,297
8. Total Investments	\$1,099,4689	\$1,049,355
9. Loan to Asset Ratio	48.03%	28.86%***
10. Delinquency Ratio ***	1.12%	1.30%
11. Deposit Growth ***	11,72%	28%
12. Return on Average Assets	.84%	-0.31%***

As of June 30, 2021, your Credit Union has over **\$1.4M** of funds available for Loans including current CD investments. Our Credit Union DID NOT meet the Loan Target Projections for

both member and participation loans for 2020 and 2021 because of the COVID-19 Pandemic. However, In July, our Loan Portfolio will exceed **\$1.1M** for the first time in OPPFFCU history. The Credit Union Asset Base exceeded **\$2.5M** for the first time in OPPFFCU history. Our updated revised NWRP (*awaiting NCUA approval*) contains conservative projections. We expect to exceed these projections with continued hard work by the Board and increased Fraternity Field of Membership loan and share participation.

Based on projections, our Credit Union should exceed the **6% level and become Adequately Capitalized** by the end of the 3rd Quarter (September 30th) of 2021. Our Credit Union should exceed the **7% and become Totally Capitalized** sometime before the 3rd Quarter (September 30th) of 2022.

The successes enabling your Credit Union's improvement is directly attributable to the hard-working Board of Directors. The OPPFFCU Shareholders are very fortunate to have the Board's dedication and loyalty in trying to move OPPFFCU to its rightful position as the major financial arm of the Omega Psi Phi Fraternity. The Board also recognizes the tremendous support provided by Ms. Letha Stowe, our dedicated PSFCU CUSO Manager and Mr. Marshall Boutwell, the President and CEO of PSFCU. As stated earlier, PSFCU is our CUSO that handles our back-office operations. As the OPPFFCU Board President, I am eternally grateful and humbled by the support from both the Board and PSFCU. I respectfully salute PSFCU along with each and every OPPFFCU Board Member to include the members of our important committees. I want to especially congratulate Director Derrick Lowery, our First Vice President for his outstanding dedication and service.



Norris C. Middleton
Board President
Omega Psi Phi Fraternity Federal Credit Union (OPPFFCU)

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)



Shareholders' Annual Meeting

July 17, 2021

Supervisory Report

July 1, 2020 through June 30, 2021

OMEGA PSI PHI FRATERNITY FEDERAL CREDIT UNION (OPFFCU)

568 Liberty Hill Road
Toccoa, Georgia 30577

TO: OPFFCU Members
FROM: The Supervisory Committee
Subject: Jan 1, 2020 - June 30, 2021 Annual Report
Date: July 2021

1. The informal Supervisory Committee reviews of the Omega Psi Phi Fraternity Federal Credit Union were conducted monthly.
2. Comments:
 - a. One Thousand Thirty-One (**1,031**) accounts were opened. Opening deposits totaled **\$121,308.61**.
 - b. Three Hundred Eighteen (**318**) accounts were closed, totaling **\$42,230.02**.
 - c. Ninety-Three (**93**) loans (**\$511,236.41**) were opened.
 - d. There were Eighty-Eight (**88**) loan requests denied and Five (**5**) withdrawn.
 - e. One Hundred Ten (**110**) loans were paid off, principal balances totaling **\$194,516.53**.
 - f. There were four (**4**) charged off loans totaling **\$7,110.65**.
 - g. There was **an average of 1,856** open accounts.
 - h. There was **an average of 217** dormant accounts.
3. Letters continue to be sent monthly by the committee to new dormant accounts advising them of the requirement to have activity in the account at least once every 12 months or fees will be assessed.
4. The Bi-annual 100% account verification was conducted.
5. The committee continues to review the Transactions Against Dormant Accounts Report for any unusual transactions and will follow through if any irregularities are noted.
6. Recommendations:
 - a. Committee chairmen should continue to review and update, if required, the committee policies. Policies are due for updates or re-approvals at this July annual meeting.
 - b. Collections should continue to closely monitor aging delinquent loans.
7. Committee members through June 2021 are:
 - a. Kenneth Younger
 - b. Jason Barnwell
 - c. Gary Clark
 - d. Benjamin Louder
 - e. Kenneth Taylor

Respectfully Submitted:

Kenneth Younger
Chairman

**Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)
Shareholders' Annual Meeting**



July 17, 2021

Asset Liability Management Committee Report

January 2020 through June 2021

TO: OPPFFCU Shareholders
 FROM: Kenneth M. Younger, Committee Chairman
 DATE: July 17, 2021

SUBJECT: **Asset Liability Management Committee Annual Report – January 1, 2020 through June 30, 2021**

I. **BACKGROUND** – The Asset Liability Management Committee (ALCO) monitors fluctuations in OPPFFCU deposits and loans. The OPPFFCU Board realizes that funds must be available at reasonable prices relative to competitors, that maturities are required to support prudently medium to longer term assets, and that it is essential to compensate for expected and unexpected balance sheet fluctuations.

II. **INTRODUCTION** – January 2020 through June 2021 has proven to be a period of very positive growth - The Credit Union Asset Base exceeded \$2.5M for the first time and we have over \$1.4M available for loans. This same period has also presented challenges due to the impact of the COVID-19 Pandemic – Our Net Worth Ratio (NWR) has fallen below 6%; thus we are “Undercapitalized” and we are operating on a required National Credit Union Association (NCUA) Approved Net Worth Restoration Plan (NWRP). We are successfully addressing our net worth challenge as we monitored five (5) Risk Measures and Financial Ratios. Our Measures and Ratios are listed below and a Summary Table is provided indicating our status as of June 30, 2021.

- a. **Credit Risks** – Delinquent Loans to Total (2.50% Maximum).
- b. **Liquidity Risks** – Loan to Share Deposits (80% Optimum – 90% Maximum).
- c. **Net Worth Ratio** – Measure of Capital Strength (Target 7.50% Minimum).
- d. **Key Financial Ratio** – Return on Average Assets Year-to-Date (0.75% to 1.50%).
- e. **Liquidity Ratio** – Amount of Liquidity Assets to Deposits (Range 35% (+/- 5%) to 40%).

III. **SUMMARY TABLE** – The OPPFFCU has sustained and improved in certain Risk Measures and Financial Ratios with NCUA examinations and OPPFFCU restoration plans. The Summary Table below provides a comparison of the difference in our five (5) Risk Measures and Financial Ratios in January 2020 versus June 2021. The percentages in “Purple” are not within our potential policy targets or ranges but have not caused concerns for the NCUA Examiner or the Board.

TABLE OF OPPFFCU RISK MEASURES AND FINANCIAL RATIOS		
Risk Measures and Financial Ratios	January 31, 2020	June 30, 2021
1. Credit Risks	1.12%	1.54%
2. Liquidity Risks	48.03%	28.62%
3. Net Worth Ratio	5.67%	5.04%
4. Key Financial Ratio	0.84%	0.60%
5. Liquidity Ratio	42.31%	57.18%

IV. SUMMARY – Our credit union has consistently improved, survived the COVID-19 Pandemic, and is doing well based on the NCUA Examiner’s Reports. The Fraternity is providing their full support, we have implemented several new services, and we have acquired two significant Participation Loans that will improve our financial position. The other final key to our continued success is quality loans for those in the field of membership.

V. CONCLUSION – The ALCO Committee has responsibly carried out its duties in accordance with our Policy Letter by conducting four quarterly meetings after the end of each calendar quarter, with written minutes, and a full report at Board meetings. The committee will continue to keep a close watch on the risk measures and our financial ratios, and will advise the Full Board of any concerns.

Respectfully submitted,



Kenneth M. Younger
Chairman, Asset Liability Committee
OPFFFCU

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)

Shareholders' Annual Meeting



July 17, 2021

Investment Committee Report

July 1, 2020 through June 30, 2021

DATE: July 17, 2021
TO: OPPFFCU Shareholders
FROM: Michael A. Seals, Committee Chairman

SUBJECT: Investment Committee Annual Report – July 1, 2020 - June 30, 2021

I. BACKGROUND – In September 2020, the Board determined that OPPFFCU should actively invest in the publicly traded, bond market. The Board approved a revised Investment Policy in October 2020 and appointed Investment Committee members to review and approve suitable bond investments. OPPFFCU subsequently opened a brokerage account with Morgan Stanley to achieve this NEW goal.

II. INTRODUCTION – OPPFFCU has bond and certificates of deposit investments under management. Here is a descriptive recap of the Morgan Stanley bond investment portfolio:

DESCRIPTION	FACE VALUE	11/4/2020 COST	YIELD	6/30/2021 MARKET VALUE
FEDERAL NATIONAL MORTGAGE ASSOCIATION	\$100,000.00	\$100,222.38	0.75%	\$97,582.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	\$50,000.00	\$49,111.89	0.89%	\$47,396.50
TOTAL	\$150,000.00	\$149,334.27	0.80%	\$144,978.50

We also have twelve (12) Certificates of Deposit (CD) at eleven (11) financial institutions. **ALL CD investments are insured by FDIC or NCUA.** Here is a summary recap:

DESCRIPTION	FACE VALUE	COST	YIELD
CERTIFICATES OF DEPOSIT	\$900,000.00	\$900,000.00	1.07%

III. SUMMARY – Your Investment Committee actively monitors overall interest rate activity. Today, market volatility remains while economic recovery appears positive in the short-term. Lastly, your Investment Committee is laser-focused on helping manage solid OPPFFCU liquidity employing safe bond and CD investments with suitable yields for added net profits.

IV. INVESTMENT COMMITTEE MEMBERS – Michael Seals, Chairman, Ken Younger, Derrick Lowery, Dyrren Davis, and Curtis Baylor

Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)

Shareholders' Annual Meeting



July 17, 2021

Credit Committee Report

January 1, 2020, through June 30, 2021

DATE: July 17, 2021
TO: OPPFCU Shareholders
FROM: Director Renard H. Marable, Credit Committee Chair
SUBJECT: **Credit Committee Annual Report – January 1, 2020 through June 30, 2021**

I. Credit Union Processes: The Credit Committee is responsible for reviewing all loan applications submitted to the credit union. Our representative(s) at Peach State Federal Credit Union obtains a credit report and prepares a summary of all pertinent information for the committee's review. The decision on the loan is determined by majority vote of the committee members with consideration of guidelines established by OPPFCU loan policies.

II. Activity for the period January 1, 2020 through December 30, 2021

Loans Approved: 64 for \$299,004.81
Loans Declined: 58 for \$350,975.00
Loans Withdrawn: 3 for \$128,935.00

III. Activity for the period January 1, 2021 through June 30, 2021

Loans Approved: 29 for \$212,231.60
Loans Declined: 30 for \$257,969.45
Loans Withdrawn: 2 for \$69,000.00

IV. Summary

Total Loans Approved: 93 Loans for \$511,236.41
Total Loans Declined: 88 Loans for \$608,944.45
Total Loans Withdrawn: 5 Loans for \$128,935.00

V. Recommendations: A significant number of loans were disapproved based on bad and extremely poor credit from those applying for loans. The reasons for poor credit ranged from delinquent credit obligations, low credit scores, collection actions, bankruptcy, excessive obligations in relation to income, etc. As a result, OPPFCU should develop and conduct credit educational awareness seminars/classes as well as develop materials to distribute to help members improve and repair their credit.

VI. The Committee Members are:

Harold L. Bailey
Joseph Briggs
Renard H. Marable, Chairman
Walter L. Martin
Daniel B. Jones, Sr.
Walter C. Watkins, Jr.

**Omega Psi Phi Fraternity Federal Credit Union
(OPFFCU)**

Shareholders' Annual Meeting



July 17, 2021

Collection Committee Report

January 2020 through June 30, 2021

PURPOSE: The Collections Committee's purpose is to monitor the payments of all borrowers and contact any delinquent borrowers. The Committee assesses late penalties to delinquent accounts. The Committee's chairman is in constant contact with the designated person at our Credit Union Support Organization (CUSO), Peach State Federal Credit Union (PSFCU), to ensure the accuracy of its reports to the Board.

COMMITTEE ACTIVITIES: The Committee worked with PSFCU to monitor delinquent accounts and retrieve debts owed the Omega Psi Phi Fraternity Federal Credit Union (OPFFCU). During the period January 1, 2020, through June 30, 2021, the Credit Union had a high of 24 delinquent accounts in a month and a low of 8 delinquent accounts. An analysis of the Credit Union's delinquent accounts suggested that the majority of the delinquencies occurred because borrowers did not comply with their payment schedules or had insufficient funds in their accounts set up for payments.

During the above stated period, the Credit Union wrote off four delinquent loans in the amount of \$7,110.65. Many of the Credit Union's delinquent loans were for Loans for Life (Life Membership Loans). However, neither of the loans written off were in that category. During the COVID-19 pandemic the Credit Union offered a Skip-A-Payment option to its borrowers. Sixteen borrowers took advantage of this option. Presently, all sixteen of those accounts are now current.

OPFFCU retained the services of a Collections Attorney and a Collections Recovery Agency. The combined efforts of those entities, Peach State Federal Credit Union, and this committee had a significant impact on reducing the number of monthly delinquent accounts.

The NCUA Examiners required the Credit Union to monitor several loans associated with a fraudulent act that occurred in 2017 within the Credit Union. Each of those loans has remained current for this report period.

COMMITTEE

Joseph Briggs

Mark Jackson, Grand Keeper of Records and Seal

Dan Jones, Sr.

Terry Lee

Jim Sanders

Stafford L. Thompson, Sr., Chairman

**Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)
Shareholders' Annual Meeting**



July 17, 2021

Marketing Committee Report

July 1, 2020 through June 30, 2021



**Omega Psi Phi Fraternity Federal Credit Union
Marketing Committee
January 1, 2020 to June 30, 2021**

TO: OPPFCU Members
FROM: Marketing Committee
Subject: Jan 1, 2020 - June 30, 2021 Annual Report
Date: July 2021

Member1 P a g e	District
Bruce, Charles	10
Baylor, Curtis (Chairman)	3
Daniels-Halisi, Anthony	2
Davis, Dyrren	9
Garner, Andre	10
Keeler, Al	10
Lowery, Derrick	2
Luckett, Darian	10
Marable, Bernie	3
Martin, Walter	9
Wright, Garvey	2

Committee Duties

The Marketing Committee is responsible for ensuring that all the marketing efforts of OPPFCU are focused on and support the financial objectives of OPPFCU.

Current Primary Objectives

- 1) Increase loan volume
- 2) Research and plan for the delivery of additional products and services

- 3) Increase awareness and the number of members within the field of membership
- 4) Develop and acquire mutually beneficial partnerships

Committee Accomplishments

- 1) Groove Car – this affords our members the opportunity to shop for automobiles anywhere in the US and then apply for an OPPFFCU loan to finance the purchase.
- 2) Extended Service warranty – offered to members and can be rolled into the loan.
- 3) GAP Insurance – Covers members for the difference between vehicle value and loan balance in the event of a “total loss” and is offered to members and can be rolled into the loan.
- 4) Reinforced partnership with OPPFFCU credit card partner and commenced planning to Secured credit card to assist those working to rebuild their credit.
- 5) Offering of both PPP and Small Business loans.
- 6) Development of an integrated marketing program to increase field of membership awareness.
- 7) Acquisition of a major participation loan.
- 8) Design and implementation of a pilot testing program for new products and services along with marketing in the 10th District; planning is underway for another district program within the next six months.

Respectfully Submitted,
Curtis Baylor
Curtis Baylor, Chairman

**Omega Psi Phi Fraternity Federal Credit Union (OPFFCU)
Shareholders' Annual Meeting**



***July 17, 2021
Time and Place Report***

July 1, 2020 through June 30, 2021

**OPFFCU
2021 ANNUAL REPORT
TIME AND PLACE COMMITTEE REPORT
ZOOM CALL
JULY 17, 2020**

2020

January	11-Jan-10:00AM	Atlanta, GA	Greer
February	13-Feb-7:30PM	Conference Call	Lowery
March	14-Mar-10:00AM	Arlington, VA	Middleton
April	16-Apr-7:30PM	Zoom Meeting	Greer/Lowery
May	16-May-10:00AM	Zoom Meeting	Greer/Lowery
June	11-Jun-10:00AM	ZOOM MEETING	Greer/Lowery
July	17-Jul-5:00PM	ANNUAL MEETING Zoom Meeting	Greer/Lowery
August	13-Aug-7:30PM	Zoom Meeting	Greer/Lowery
September	12-Sep-10:00AM	Zoom Meeting	Greer/Lowery
October	15-Oct-7:30PM	Zoom Meeting	Greer/Lowery
November	14-Nov-10:00AM	Zoom Meeting	Greer/Lowery
December	17- Dec-7:30PM	Zoom Meeting	Greer/Lowery

2021

January	16-Jan-10:00AM	Zoom Meeting	Greer/Lowery
February	18-Feb-7:30PM	Zoom Meeting	Greer/Lowery
March	13-Mar-10:00AM	Zoom Meeting	Greer/Lowery
April	15-Apr-7:30PM	Zoom Meeting	Greer/Lowery
May	13-May-7:30PM	Zoom Meeting	Greer/Lowery
June	17-Jun-10:00AM	Zoom Meeting	Greer/Lowery
July	17-July-10AM	ANNUAL MEETING Zoom Meeting	Greer/Lowery

August	19-Aug-7:30PM	Zoom Meeting	Greer/Lowery
September	18-Sep-10:00AM	DOVER, DE	Greer/Lowery
October	14-Oct-7:30PM	Zoom Meeting	Greer/Lowery
November	13-Nov-10:00AM	Atlanta, GA	Greer/Lowery
December	15- Dec-7:30PM	Zoom Meeting	_Greer/Lowery

Members

Ted Greer Chairman
Stafford Thompson
Derrick Lowery
Walt Watkins